

2016-17 DWU Course Catalog

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Institutional Refund Policy

Institutional Refund

Dakota Wesleyan University has established a pro rata refund policy for students who are attending DWU, regardless of their grade level. This refund policy is based on the student's last date of attendance. Only students who withdraw after the 60 percent point in the semester or session are exempt from the policy.

Refunds of the cost of education charges, residential living charges and other fees (based on the traditional 16 week semester) are calculated as:

First week	100 percent
Second and third weeks	90 percent
Fourth week	80 percent
Fifth and sixth weeks	70 percent
Seventh and eighth weeks	60 percent
Ninth week	50 percent
Tenth week	40 percent
After tenth week	None

Summer Session Refund

This applies to the same costs as during the academic year:

First day of class	100 percent
Second to fourth day of class	90 percent
After fourth day of class	None

Return of Title IV (Federal) Funds

Students receiving federal financial aid who withdraw or stop attending classes without formally withdrawing will be reviewed to determine if there has been overpayment of funds. If an overpayment exists, a repayment of financial aid funds is required. The student withdrawal date is determined by the student's last date of attendance in an academic-related activity.

Once the date of withdrawal is determined, the amount of earned federal financial aid is calculated using the completion rate for the enrollment period, multiplied by the total aid that was disbursed or could have been disbursed (aid "could have been disbursed" if the student was eligible to receive it at the time he/she withdrew and may receive it under late disbursement rules in 668.164 [g]). Students who withdraw after completing 60 percent of the payment period will be considered to have earned 100 percent of their federal financial aid unless they are enrolled in modules (see next paragraph). A payment period is the period established by the school for which institutional charges are generally assessed, excluding breaks of five days or more. Federal financial aid that a student has earned can be applied toward institutional charges.

Modules: federal regulations state that students who are enrolled in classes that do not span an entire term are considered to be enrolled in modules. If a student fails to complete all modules scheduled, the student is considered a withdrawal at the time the student ceases attendance, and the financial aid office is required to complete a return of Title IV calculation to determine how much federal financial aid funds were earned and return the amount that was considered unearned. The completion of 60 percent of term does not apply.

Institutional Refund Calculations

All institutional grants, scholarships, and activity and athletic awards will be prorated upon withdraw in direct proportion to the percentage charged as outlined in the refund policy. Students may contact the financial aid office and business office for further information.