

1200 W. University Ave. • Mitchell, SD 57301-4398 • 605-995-2600 • www.dwu.edu

# Dakota Wesleyan University Statement of Financial Responsibility

Budget Worksheet – Estimated Costs

Required Fees and Expenses 2022-2023	Undergraduate
Tuition	\$30,700
Living Expenses (Room & Board)	\$7,200
Books, Supplies, Personal Insurance	\$1,500
Wellness and Technology Fee	\$1,100
International Fee	\$200
Accidental Insurance	\$90
Total F-1 Expenses	\$40,690

The student must submit reliable documentation and have financial resources adequate to meet expenses while studying at the school. Therefore, DWU will require actual documentation that funds exist at least for the student's first year of study and barring unforeseen circumstances, adequate funding will be available from the same or equally dependable sources for subsequent years.

Type of Support	Amount (\$)	Documents to Include
Self-Support		Bank statement(s) or letters in
		your name
Family, Parent, or Private		Financial Support Form and
Sponsor		Bank statement(s) or letter(s)
		from Sponsor's account
Sponsoring Organization or		Award letter(s) indicating type
Government		of funding, duration, and
		amount of support
Other (include DWU scholarship here)		Statements, letters, or other
		types of verification

				amount of support
	Other (include DWU scholarship	here)		Statements, letters, or other types of verification
Stu	dent Information			
	Name:			
	Type of Financial Docume	ent(s) Included:		
Spo	onsor Information			
·	Name:			
	Relationship to Student:			
	Type of Financial Docume	ent(s) Included:		
	Be on bank letterhead Include student or spons State the current balance Include account history of s is to certify that the informati t the funds are available for con	amount of three to six mon on given in this forr	n is complete and	d accurate to the best of my knowledge and eduration of studies.
Name of Sponsor (printed)		Signature o	f Sponsor	Date
——Nam	e of Student (printed)	 Signature d	of Student	 Date

<sup>\*</sup>All student application paperwork must be submitted by June 15th for fall enrollment and October 15th for spring enrollment\*

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## Why do I need to provide proof of financial support?

To apply for a student visa at a U.S. Embassy in your home country, you must receive a Form I-20 from Dakota Wesleyan University. The Form I-20 can only be issued to the student after he/she has shown sufficient funds to support themselves for the duration of their studies.

What documents do I need to provide proof of financial support?

#### Personal Funds:

You must provide a letter from your bank indicating that you have the necessary funds available to support yourself. The letter must be on bank letterhead, dated within the last three to six months, and must be signed by a bank official indicating a specific amount of funds available.

### Parents and/or Sponsor:

The sponsor must complete and sign the Financial Responsibility Form indicating that he/she agrees to provide you with the necessary funds to support your educational expenses.

#### **AND**

The sponsor must provide a bank statement verifying that the necessary funds are available. The letter must be on bank letterhead, dated within the last three to six months and must be signed by a bank official indicating a specific amount of funds available.

### Government Funds or Other Agencies:

If the student is being supported by a government agency, private foundation, bank credit line or other agency, the student must provide a copy of the award letter. If the loans do not completely cover the amount required for the issuance of a Form I-20, the difference must be made up according to the regulations listed in the above proof of financial support.